

Sacred Heart Parish Finance Council Meeting

PFC Meeting Minutes – April 21, 2016

PFC attendees - Fr. Danny Ramos, Tom Crowe, Malcolm Ducote, Niki Goodman, Rudy Maranca, Ginger Martin, and Andy Stryk. Absent - Jun Mendoza

Note - Lorenzo Perez has resigned from the PFC due to his out-of-town employment.

1) Opening Prayer - for the success of the Capital Campaign

2) Previous minutes – for February 18 & March 17 meetings were approved.

3) Financials -

a) The February & March Financials were reviewed and approved. For the first 9 months of our fiscal year, our March P&L Budget Performance statement showed that our net income of \$157K was about \$27K below our budget of \$183K. That \$27K shortfall is due to an unrealized loss of \$56K in our expansion fund at The Catholic Foundation, as of Dec 31, 2015. It is expected that loss and shortfall will improve when the March 2016 quarterly update for our expansion fund is received from TCF.

b) The February bank reconciliations were not available and need to be reviewed next month.

c) The March bank reconciliations were reviewed and approved by Rudy Maranca.

d) Because the balance in our Inwood checking account is now over \$215K, it was agreed to transfer some of the excess into a CD.

4) Update from Capital Campaign Committee

a) At the present time, we have received pledges totaling over \$2.4M from about 351 families. Families that have not yet pledged will be invited to join the campaign at any time and everyone will be urged to continue paying on their existing pledges. Presently, about \$544K has been collected on those pledges, against our target of \$912K for sharing with the Diocese.

5) Update from Parish Pastoral Council –

a) There is a need for additional parking spaces, especially at the 10:30AM Sunday mass. The building committee will investigate whether any of the future parking planned for our new sanctuary can be installed on an early schedule.

6) Old Business

a) We installed a small concrete curb on Feb. 11 along the eastern edge of our driveway to redirect some of our runoff water back into the ditch at Hickox Road. Tom visited with our neighbor, Mr. Tim Schaeffer, on March 6 to see how well the curb worked during that week's rains. Mr. Schaeffer was very pleased with the results and expressed his thanks to SHCC for helping solve this problem.

b) Andy submitted a grant request to The Catholic Foundation on January 19 for the purpose of funding the relocation of our historic church, in preparation for construction of our new sanctuary. We learned in March that our request was not approved. We might re-apply during the Fall cycle.

c) The problem of noise transfer between rooms 2 & 3 was discussed. Some type of movable decorative sound-proofing is needed in front of the two sets of double doors, perhaps a heavy hanging decorative tapestry. Andy has found some appropriate material in a catalog and has installed them.

7) New Business

a) An additional \$3,000 has been received from donors for the purpose of tornado relief. A check will be written to transfer these funds to our local SVDP conference, which has already distributed over \$25,000 to 74 families in Rowlett.

8) Unresolved Issues for future meetings –

a) Harry Rivera had secured two (2) different proposals for roof repair over the classroom areas. The building committee discussed it last week and decided that a new roof might be better than more repair to the old roof. We will wait until the new sanctuary has been designed and will then install a new roof on the multi-purpose building which will match the roof of the new sanctuary. The leaks are relatively minor at the moment and don't require urgent action.

b) The PPC previously recommended that the Finance Council allocate funds for the upkeep of the playground. Weeds need to be controlled with weed block and mulch. One of parishioner Karl Freeman's sons in our BSA troop will be performing that work this weekend for his Eagle project, with the parish paying for the materials.

c) The effectiveness of our use of PDS, the Parish Database Software, was briefly discussed. Ginger Martin has discussed this item with the PPC and a subcommittee has been appointed to work on this problem over the next several months. We presently only utilize PDS at a basic level.

d) Our new "Online Giving" button is now active on our parish website, operated by Vanco Services. About 15-20 parishioners have already begun to use this convenient form of electronic donation. Some information is already posted on the foyer display screen and our parish website. Ginger will work on a bulletin insert and email notice to be publicized in April and May, then continued on a regular basis. We will also encourage parishioners to include their envelope number on their checks, to assure better accuracy of annual totals and to reduce extra work performed by our Monday counting teams.

e) The 10:30AM mass on Feb 7 had an overflow crowd of about 510 people. There were not sufficient chairs, so it was agreed to purchase about 50 additional chairs. There needs to be a decision on where to store these extra chairs.

f) A new leak has appeared in the main sanctuary during the recent rains. It is located at the bottom of the front right window, above the organ area. Rather than a roof leak, it appears to be at the bottom of the window frame, but needs professional repair.

9) Next Finance Council meeting is Thursday, May 19 at 7:00PM -

Council meetings are normally scheduled for the third (3rd) Thursday of each month.